

Purpose and Goals of the  
Curtis Township Library  
Endowment Fund

- \* Facilities Maintenance & Improvement
- \* Collection Development
- \* Technology Improvement

The CTL is located on the western edge of Alcona County, in the heart of the Huron National Forest, and serves a population of 1378.

In 1994 the CTL pulled away from the county library system and began planning to build the current library. With the help of 75+ volunteer workers and \$100,000 in grant funding the new library was completed in 1998.

Since its completion, the CTL has expanded its services each year to meet the diverse needs of the residents of Curtis Township.

In 2005 the CTL was the recipient of the PLA EBSCO *Excellence in Small and/or Rural Public Library Service Award*, becoming one of only 11 libraries in the country to win this national award. The award came with a \$1000 prize, which the Curtis Township Library Board of Trustees used to establish this endowment fund.



**Curtis Township Library**

4884 Bamfield Road  
P.O. Box 39  
Glennie, MI 48737  
Phone (989) 735-2601  
Fax (989) 735-2601

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# **Curtis Township Library Endowment Fund**



*A gift to the  
Curtis Township Library Endowment Fund  
is a gift that is*

**For Good, For Ever**

Our Connection to the  
**Community Foundation for  
Northeast Michigan**

All donations to this fund are invested under the direction of the Community Foundation for Northeast Michigan.

As specified by the Foundation's guidelines and policies, the assets are invested for a sound combination of principal and income growth. Audits are performed annually and available to the public for review.

- Our fund benefits from being a part of a larger, multi-million dollar pool of assets!
- Donors to our fund can be assured that information about the size and nature of their gift is held in confidence and that it will be used for the purpose for which it was given.
- Donors have the right to remain anonymous, in which case, their name will not be printed in any Foundation publication.
- Funds at the Community Foundation provide the greatest positive community impact with minimum cost and maximum tax deductibility.
- Charitable gifts are deductible for taxpayers who itemize on their federal income tax return.
- The State of Michigan also provides an additional incentive by allowing a tax credit on any state income tax return as follows:

Married Couple Filing Jointly

Gift	\$400
Federal Tax Savings*	(112)
Michigan Tax Credit	(200)
Net Cost to Donor	\$88

Single Individual

Gift	\$200
Federal Tax Savings*	(56)
Michigan Tax Credit	(100)
Net Cost to Donor	\$44

\*Assuming a 28% tax bracket

Business (estimated)

Gift	\$10,000
Federal Tax Savings**	(3,500)
Michigan Tax Credit	(5,000)
Net Cost to Donor	\$1,500

\*\*Assuming a 35% tax bracket (Businesses would have to consult with their accountant to confirm what their actual cost would be.)

Types of Gifts

**Making a Contribution is Simple**

Listed below are a few ways you can contribute to our fund at the Community Foundation:

**Gifts of Cash**

A gift of cash is one of the most popular choices for many donors. Simply fill out and return the form located on the next panel along with a check *made out to the Community Foundation* in the amount of your choice.

**Credit Card / On-line Gifts**

Donors can use their credit card to make a gift. You can call the Community Foundation office toll free at (877) 354-6881 and the staff would be very happy to take your information. Even easier, donors can go to our secure website, [www.cfnem.org](http://www.cfnem.org), and click on the online giving button. Then go down to the list of funds, find the \_\_\_\_\_ Fund and click on it, type in the amount of your gift and click "donate." Then just fill in the required information. In a couple of days you will receive an official receipt from the Community Foundation.

**Appreciated Securities**

A donor can make a gift of appreciated securities, take a tax deduction for the market value of the gift, and pay no capital gains tax.

**Bequests**

Bequests made in wills or trusts are attractive methods of giving for people who want to minimize estate taxes and continue supporting our purpose.

**Life Insurance Policies**

Donors may choose to make a gift by assigning a life insurance policy to the Community Foundation for Northeast Michigan.

**Deferred Gifts**

Charitable gift annuities and trusts are excellent avenues of giving. It is a contract between the donor and the Foundation that stipulates that the donor wishes to receive a life income in the form of an annuity. After the income-paying period, the money held by the Foundation will be transferred to our endowment fund.

**Contribution Form**

Yes, I would like to become a Partner in Philanthropy and support this fund.  
Enclosed is my gift of \$ \_\_\_\_\_ for the **Curtis Township Library Endowment Fund**.

[If you would like to make a gift other than cash, please contact the Community Foundation for Northeast Michigan at (989) 354-6881 or toll-free (877) 354-6881.]

***You should make your check payable to the Community Foundation and mark the name of the Fund in the memo line. Then forward it directly to the Community Foundation at P.O. Box 495, Alpena, MI 49707.***

Please print your name below the way you would like it to appear in Community Foundation publications.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
City State/Zip

\_\_\_\_\_  
Phone

Please do not print my name in Community Foundation publications.

If you wish to make this gift in honor or in memory of someone, please print their name below and check the appropriate box.

\_\_\_\_\_  
Name

in honor  in memory

An acknowledgement should be sent to their family at the following address: \_\_\_\_\_

If you would like more information about the Community Foundation, check out their website [www.cfnem.org](http://www.cfnem.org).